

SERFF Tracking Number:	UNAM-125742881	State:	Arkansas
Filing Company:	The Pyramid Life Insurance Company	State Tracking Number:	39701
Company Tracking Number:	PYR MM 2008 AR		
TOI:	H16I Individual Health - Major Medical	Sub-TOI:	H16I.005C Individual - Other
Product Name:	Major Medical		
Project Name/Number:	PYR MM 2008 AR/G-91, et al		

Filing at a Glance

Company: The Pyramid Life Insurance Company

Product Name: Major Medical

TOI: H16I Individual Health - Major Medical

Sub-TOI: H16I.005C Individual - Other

Filing Type: Rate

SERFF Tr Num: UNAM-125742881 State: ArkansasLH

SERFF Status: Closed

Co Tr Num: PYR MM 2008 AR

Co Status:

Authors: Carmen Boyd, Trudi
Goldenberg

Date Submitted: 07/22/2008

State Tr Num: 39701

State Status: Approved-Closed

Reviewer(s): Rosalind Minor

Disposition Date: 07/24/2008

Disposition Status: Approved-
Closed

Implementation Date Requested: 09/15/2008

Implementation Date:

State Filing Description:

General Information

Project Name: PYR MM 2008 AR

Project Number: G-91, et al

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact: 30%

Filing Status Changed: 07/24/2008

State Status Changed: 07/24/2008

Corresponding Filing Tracking Number: PYR MM 2008 AR

Filing Description:

Pyramic Life Insurance Company

NAIC # 68284 FEIN # 48-0557726

Request for Rate Revision – Individual Major Medical

Forms: G-91, et al

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

Pyramid Life Insurance Company is requesting a 30.0% increase on all Major Medical plans. This is a closed block of

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business and there are 9 policyholders remaining in Arkansas.

Company and Contact

Filing Contact Information

Trudi Goldenberg,	tgoldenberg@uafo.com
P.O. Box 958465	(407) 628-1776 [Phone]
Lake Mary, FL 32795-8465	

Filing Company Information

The Pyramid Life Insurance Company	CoCode: 68284	State of Domicile: Kansas
1001 Heathrow Park Lane	Group Code: 953	Company Type:
Suite 5001		
Lake Mary, FL 32746	Group Name:	State ID Number:
(407) 995-8000 ext. [Phone]	FEIN Number: 48-0557726	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	Rate Filing Fee - one plan, closed block
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Pyramid Life Insurance Company	\$50.00	07/22/2008	21532368

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Rosalind Minor	07/24/2008	07/24/2008

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Rosalind Minor	07/23/2008	07/23/2008	Trudi Goldenberg	07/23/2008	07/23/2008

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Disposition

Disposition Date: 07/24/2008

Implementation Date:

Status: Approved-Closed

Comment: We have approved a 15% level rate increase on the above referenced form. The approval is subject to the following conditions:

1. Rate increases will not be given prior to the first annual anniversary date of any policy.
2. After the first annual anniversary date of any policy, increases will not be given more frequently than once in a twelve (12) month period.
3. All increases in rates, other than change in age or an individual moving to another geographical area, must be submitted to our Department for approval

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
The Pyramid Life Insurance Company	30.000%	\$59,260	9	\$197,532	30.000%	30.000%	30.000%

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved-Closed	No
Rate (revised)	Revised Rates 15%	Approved-Closed	No
Rate	Rates and Rate History	Withdrawn	No

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 07/23/2008
Submitted Date 07/23/2008
Respond By Date
Dear Trudi Goldenberg,
This will acknowledge receipt of the captioned filing.

Objection 1

- Health - Actuarial Justification (Supporting Document)

Comment: Based on the fact that the policyholders have received nine (9) substantial increases since 1997, and the impact that another increase will have on the insureds, our Department will consider a 15% rate increase in lieu of the 30% requested.

Please provide an updated actuarial actuarial memo along with the rates.

We appreciate your understanding and cooperation in this matter.

Please feel free to contact me if you have questions.

Sincerely,
Rosalind Minor

Response Letter

Response Letter Status Submitted to State
Response Letter Date 07/23/2008
Submitted Date 07/23/2008

Dear Rosalind Minor,

Comments:

Response 1

Comments: We accept your proposal of 15% on the above filing. Please see the revised rates, attached below.

Sincerely,

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Trudi Goldenberg

Related Objection 1

Applies To:

- Health - Actuarial Justification (Supporting Document)

Comment:

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Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

Rate/Rule Schedule Item Changes

Document Name:	Affected Form Numbers:	Rate Action:	Rate Action Information:	Attach Document:
Revised Rates	G-91	New	Previous State Filing Number	
15%			Percent Rate Change Request	

0

Previous Version

Rates and Rate History	G-91	New	Previous State Filing Number
			Percent Rate Change Request

0

Sincerely,
Carmen Boyd, Trudi Goldenberg

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State: Arkansas
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Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	15.000%
Effective Date of Last Rate Revision:	09/15/2008
Filing Method of Last Filing:	SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
The Pyramid Life Insurance Company	30.000%	30.000%	\$59,260	9	\$197,532	30.000%	30.000%